

Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of House Bill No. 1223

"TO INCREASE THE AMOUNT ALLOWED FOR THE EXPENSING OF CERTAIN
DEPRECIABLE BUSINESS ASSETS TO THE AMOUNT CURRENTLY ALLOWED BY THE
INTERNAL REVENUE CODE."

Amendment No. 1 to House Bill No. 1223.

Amend House Bill No. 1223 as originally introduced:

Page 1, delete lines 32 and 33, and substitute the following:

"SECTION 2. The provisions of this act shall not be effective until the Chief Fiscal Officer of the State certifies that additional funding has been provided to state general revenues from other funding sources and is available for use during fiscal year 2008 and fiscal year 2009 in an amount sufficient to replace the general revenue reduction for each of the fiscal years 2008 and 2009 that would result from the adoption of the provisions of section 179 of the Internal Revenue Code, as in effect on January 1, 2007, as provided by this act."



The Amendment was read _____

By: Representative Anderson
MMC/RCK - 02-27-2007 09:31
MMC108

Chief Clerk