

Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of House Bill No. 1258

"PERTAINING TO BENEFITS, CREDITED SERVICE, ELIGIBILITY REQUIREMENTS,
EMPLOYEE AND EMPLOYER CONTRIBUTIONS, AND THE ADMINISTRATION OF THE
ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM."

Amendment No. 1 to House Bill No. 1258.

Amend House Bill No. 1258 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. TEMPORARY LANGUAGE. DO NOT CODIFY.

(a) The Chairs of the Joint Interim Committee on Public Retirement and Social Security Programs shall create an interim study group to study and review:

(1) The following matters pertaining to the funds assigned to the Arkansas Local Police and Fire Retirement System:

(A) The sources of funding; and

(B) The feasibility and design of the Deferred Retirement Option Plan (DROP); and

(2) The sources of funding of local police and fire pension funds.

(b) The interim study group shall include the following members:

(1) Members of the Board of Trustees of the Arkansas Local Police and Fire Retirement System appointed by the Chair of the Board of Trustees of the Arkansas Local Police and Fire Retirement System;

(2) Members of the Arkansas Fire and Police Pension Review Board appointed by the Chair of the Arkansas Fire and Police Pension Review Board; and

(3) The Chairs of the Joint Interim Committee on Public Retirement and Social Security Programs or their designees.

(c) The interim study group shall complete the study and make its findings and recommendations to the Joint Interim Committee on Public Retirement and Social Security Programs by October 31, 2008."



The Amendment was read _____

By: Representative Harris

KLL/YTC - 03-20-2007 14:24

KLL341

Chief Clerk