

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

Subtitle of House Bill No. 1455

"THE FAIR GIFT CARD ACT."

Amendment No. 1 to House Bill No. 1455.

Amend House Bill No. 1455 as engrossed, H2/15/07 (version: 02-15-2007 09:29):

Page 5, delete line 13

AND

Page 5, delete line 17 and substitute the following:

"or charitable organization for fundraising purposes; or
(3) Are usable with multiple, unaffiliated sellers of goods or
services and are issued by a financial institution under § 4-88-702(3)."

AND

Page 5, delete line 23 and substitute the following:

"those sections.

4-88-706. Rules.

(a) The State Bank Department shall promulgate rules pertaining to the
regulation of state-chartered banks and the selling of gift cards.

(b) The department shall have authority of the sale of gift cards by
state-chartered banks and promulgate rules based on guidance issued by the
Comptroller of the Currency in Office of the Comptroller of the Currency
Bulletin 2006-34 on August 14, 2006."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Bookout
MBM/LNS - 02-27-2007 09:22
MBM449

Secretary