ARKANSAS SENATE

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of House Bill No. 1640
"TO REQUIRE CERTAIN DISCLOSURES ON CREDIT CARD PROCESSING SERVICE
CONTRACTS AND TO PROVIDE PENALTIES FOR FAILURE TO MAKE REQUIRED
DISCLOSURES."

Amendment No. 1 to House Bill No. 1640.
Amend House Bill No. 1640 as engrossed, H3/19/07 (version: 03-19-2007 08:42):
Page 2, delete lines 26 and 27 and substitute the following: "(d) The foregoing provisions of this chapter do not apply to: (1) A state bank or a state savings association that offers a credit card processing service; (2) A national bank or a national savings association as defined in 12 U.S.C. 1813, as it existed on January 1, 2007, that offers a credit card processing service; or (3) The parent, affiliate, or subsidiary of any bank or savings association that offers a credit card processing service."
The Amendment was read the first time, rules suspended and read the second time and

Secretary

GLG/LEF - 03-27-2007 10:03

GLG238