

**ARKANSAS SENATE**  
86th General Assembly - Regular Session, 2007  
**Amendment Form**

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**Subtitle of House Bill No. 2218**

"TO REQUIRE A SUBCHAPTER S CORPORATION TO ATTACH A COPY OF ITS  
FEDERAL RETURN TO ITS ARKANSAS RETURN AND TO FILE ELECTION AND  
CONSENT FORMS AS PRESCRIBED BY THE DIRECTOR OF THE DEPARTMENT OF  
FINANCE AND ADMINISTRATION."

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**Amendment No. 1 to House Bill No. 2218.**

Amend House Bill No. 2218 as originally introduced:

Page 1, delete lines 29 and 30, and substitute the following:

“SECTION 1. Arkansas Code § 26-51-409 (a) and (b), concerning Subchapter S of the Internal Revenue Code of 1986, is amended to read as follows:”

AND

Page 2, delete lines 7 through 19 and substitute the following:

“(3) When filing an Arkansas Subchapter S income tax return, a corporation shall attach to its Arkansas Subchapter S income tax return a complete copy of the corporations’ federal Subchapter S income tax return filed with the federal Internal Revenue Service for that taxable year.”



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Capps  
LMG/KSW - 03-07-2007 08:09  
LMG194

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Secretary