

Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of House Bill No. 2437

"TO REQUIRE A CHECK FOR MOTOR VEHICLE INSURANCE PROCEEDS TO INCLUDE THE HOLDER OF A LIEN UPON THE MOTOR VEHICLE AS A PAYEE OF THE CHECK."

Amendment No. 1 to House Bill No. 2437.

Amend House Bill No. 2437 as originally introduced:

Delete SECTION 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code Title 23, Chapter 89, Subchapter 2 is amended to add an additional section to read as follows:

23-89-215. Loss payees.

(a) Any person or entity having a lien upon a motor vehicle may require the person's or entity's borrower to list the person or entity as a loss payee on the borrower's motor vehicle insurance policy.

(b) A motor vehicle liability insurer shall include a loss payee as a payee on a check for damage in excess of five hundred dollars (\$500) to a motor vehicle."



The Amendment was read _____

By: Representative Maloch
DLP/SML - 03-09-2007 10:12
DLP382

Chief Clerk