

Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of House Bill No. 2632

"TO INCREASE THE RELIEF AVAILABLE FOR THE FAILURE TO PAY BONA FIDE
LOSS CLAIMS."

Amendment No. 1 to House Bill No. 2632.

Amend House Bill No. 2632 as originally introduced:

Page 2, delete lines 11 through 19 and substitute the following:

"(d)(1) Recovery of less than the amount demanded by the person entitled to recover under the policy shall not defeat the right to the twelve percent (12%) damages and attorney's fees provided for in this section if the amount recovered for the loss is within twenty percent (20%) of the amount demanded or which is sought in the suit.

(2) Notwithstanding the provisions of subdivision (d)(1) of this section, in all cases involving a homeowner's policy the right to reasonable attorney's fees provided for in this section shall arise if the amount recovered for the loss is within thirty percent (30%) of the amount demanded or which is sought in the suit."



The Amendment was read _____

By: Representative Walters
DLP/SML - 03-14-2007 12:29
DLP417

Chief Clerk