Hall of the House of Representatives

86th General Assembly - Regular Session, 2007 **Amendment Form**

Subtitle of House Bill No. 2665 "THE INCOME TAX PLEDGE ACT 0F 2007." Amendment No. 2 to House Bill No. 2665. Amend House Bill No. 2665 as engrossed, H3/14/07 (version: 03-14-2007 11:14): Page 2, delete line 4, and substitute the following: "(\$4,7000,000,000), the income tax rates levied in §§ 26-51-201 and 26-51-202 shall be reduced by one-quarter of one" Page 2, delete line 6, and substitute the following: "January 1, 2009 for income taxes due for taxable year 2008." Page 2, delete line 15, and substitute the following: "(e) For fiscal year 2009 and following, should the net" Page 2, delete line 18, and substitute the following: "inflation-adjusted margin of growth, the income tax rates levied in §§ 26-51-201 and 26-51-202 shall be reduced by" Page 2, delete line 20, and substitute the following: "calendar year for income taxes due for the previous calendar year, until



AND

AND

AND

AND

the"

The Amendment was read **Bv: Representative Garner** LMG/KSW - 03-15-2007 08:35 **LMG229**