

# Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

## Amendment Form

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### Subtitle of House Bill No. 2707

"CONCERNING PROTECTION OF WATER RESOURCES."

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### Amendment No. 2 to House Bill No. 2707.

Amend House Bill No. 2707 as originally introduced:

Page 2, delete lines 30 and 31, and substitute the following:

"(d) Nothing in this subchapter limits the applicable federal law.

(e)(1) The state may require that if a borrower of water loans or wastewater loans is able to refinance the amount of the indebtedness to any government lender then outstanding, in whole or in part, by obtaining a loan for the same purpose from a responsible cooperative or private source at a reasonable rate and under reasonable terms for similar loans, then the borrower shall:

(A) Apply for and accept the loan in sufficient amount to repay the government lender; and

(B) Take all actions required in connection with the loan.

(2) Subdivision (e)(1) of this section shall also apply if a borrower seeks financing from the state for any water project or wastewater project that is not currently funded by a government lender."

AND

Page 4, delete lines 3 through 14



The Amendment was read \_\_\_\_\_

By: Representative Saunders  
KLL/TAT - 03-15-2007 15:42  
KLL331

\_\_\_\_\_  
Chief Clerk