ARKANSAS SENATE

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of Senate Bill No. 115 "AN ACT CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM EARNINGS LIMITATION."

Amendment No. 2 to Senate Bill No. 115.

Amend Senate Bill No. 115 as engrossed, S2/12/07 (version: 02-12-2007 09:08):

Page 2, line 30, delete "(c)" and substitute "(c)(1)"

AND

Page 2, line 32, delete "(1)" and substitute "(A)"

AND

Page 2, line 33, delete "(2)" and substitute "(B)"

AND

Page 2, delete line 36 and substitute the following: "Arkansas Teacher Retirement System.

(2)(A) For any retired member employed in a position covered by the system pursuant to an exemption under subdivision (c)(1) of this section, the employer and employee contribution rate to the system on behalf of the member shall recommence at the rate in effect at the time of the employment. (B)(i) Except as provided in subdivision (c)(2)(B)(ii) of this section, the employer contribution shall be remitted by the employer and the employee contribution shall be remitted by the employer and the employee contribution shall be remitted by the employee. (ii) The employer may elect to remit both the employer and employee contribution."



The Amendment was read the first time, rules suspended and read the second time and ______ By: Senator J. Jeffress MBM/LNS - 02-27-2007 14:31 MBM455