ARKANSAS SENATE

86th General Assembly - Regular Session, 2007 **Amendment Form**

Subtitle of Senate Bill No. 153 "AN ACT CONCERNING CONCURRENT SERVICE IN POSITIONS COVERED BY THE ARKANSAS PUBLIC EMPLOYEE S RETIREMENT SYSTEM AND THE ARKANSAS TEACHER RETIREMENT SYSTEM." Amendment No. 1 to Senate Bill No. 153. Amend Senate Bill No. 153 as originally introduced: Delete everything following the enacting clause and substitute the following:

"SECTION 1. Arkansas Code Title 24, Chapter 7, Subchapter 7 is amended to add an additional section to read as follows:

24-4-750. Concurrent service by certain members in positions covered by the Arkansas Public Employees' Retirement System and the Arkansas Teacher Retirement System.

If a member is an elected mayor of a city of the second class who receives credited service at a rate of two (2) years of credited service for every one (1) year of actual service and the member is employed in a position covered by the Arkansas Teacher Retirement System concurrently with his or her service of mayor, the employer covered by the Arkansas Teacher Retirement System shall pay into the member's account with the Arkansas Public Employees' Retirement System the contribution the employer would make to the Arkansas Teacher Retirement System but for the member's membership in the Arkansas Public Employees' Retirement System."

The Amendment was read the first time, rules suspended and read the second time and ___ **Bv: Senator Laverty** MBM/LNS - 03-22-2007 12:58 **MBM593** Secretary