

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

Subtitle of Senate Bill No. 156

"AN ACT CONCERNING SUPPLEMENT FUNDS TO CERTAIN PENSION FUNDS."

Amendment No. 4 to Senate Bill No. 156.

Amend Senate Bill No. 156 as engrossed, S3/20/07 (version: 03-20-2007 09:17):

Page 1, delete line 27 and substitute the following:
"funds the previous June 30 and any current reserve funds."

AND

Delete SECTION 2 of the bill in its entirety and substitute the following:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that that this act modifies the payment of supplement funds to certain pension funds to provide equitable benefits to the members of those funds; that these funds will be distributed to local police and fire pension and relief funds to be paid to their retired members and beneficiaries; that the payment of these funds will be beneficial to those persons; and that the payments should occur as soon as possible to effectuate the intent of this act. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator T. Smith

MBM/LNS - 03-22-2007 10:57

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Secretary