ARKANSAS SENATE

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of Senate Bill No. 166
"AN ACT TO MAKE TECHNICAL CORRECTIONS TO THE ARKANSAS TEACHER
RETIREMENT SYSTEM."

Amendment No. 1 to Senate Bill No. 166.
Amend Senate Bill No. 166 as originally introduced:
Immediately following SECTION 18, insert an additional section to read as follows:
"SECTION 19. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the current laws applicable to the Arkansas Teacher Retirement System require technical revisions; that revisions are necessary to ensure the effective and efficient operation of the system; and that the most effective time to make changes to the retirement system is at the beginning of the state's fiscal year. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2007."