

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

JBC 03/27/07 (19pm)

Subtitle of Senate Bill No. 194

"AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION APPROPRIATION FOR
THE 2007-2009 BIENNIUM."

Amendment No. 5 to Senate Bill No. 194.

Amend Senate Bill No. 194 as engrossed, S3/26/07 (version: 03-26-2007 09:39)

Amend Section 40 Special Language, Transfers and Reports to read as follows:

" SECTION 40. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CONTINGENCY APPROPRIATIONS - TRANSFERS AND REPORTS. (a) Upon approval by the Department of Higher Education and the Chief Fiscal Officer of the State, institutions of higher education may transfer appropriation from the cash contingency appropriation to any other appropriation made to the institution from cash funds including the establishment of commitment items, and ~~institutions~~ may transfer appropriation from the contingency appropriation made payable from each institution's State Treasury Fund to the state operations appropriation made payable from each institution's State Treasury Fund including the establishment of commitment items, and may transfer appropriation from the contingency appropriation made payable from the Tobacco Settlement Program Fund Accounts to any other appropriation made to the institution from Tobacco Settlement Program Fund Accounts including the establishment of commitment items.

(b) Contingency appropriation transfers shall only establish and supplement commitment items that were recommended by the Higher Education Coordinating Board in the budget manuals presented to the Legislative Council and Joint Budget Committee for the 2007-2009 Biennium.

~~(b)~~(c) The department Department of Higher Education shall report monthly contingency appropriation transfers and the establishment of any commitment items authorized by this Section for the 2007-2009 Biennium to the Legislative Council or Joint Budget Committee for review during its July 2007 meeting. these appropriation transfers, and the The report shall include, by institution, the establishment of, and the amounts transferred to, each commitment item, the reasons therefor and the source of the funds. Institutions shall submit contingency appropriation transfer and commitment item establishment requests for the 2007-2009 Biennium authorized by this Section to the Department of Higher Education no later than July 1, 2007. Upon the failure of an institution to submit the required information by the



July 1, 2007 deadline, the Department of Higher Education shall immediately notify by written notification the chairpersons of the Legislative Council or Joint Budget Committee.

The provisions of this section shall be in effect only from July 1, 2007 through June 30, 2009."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

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TWV337

Secretary