

Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of Senate Bill No. 295

"AN ACT TO AMEND PORTIONS OF ARKANSAS LAW RELATED TO DAMAGED
MOTOR VEHICLES."

Amendment No. 2 to Senate Bill No. 295.

Amend Senate Bill No. 295 as engrossed, H3/2/07 (version: 03-02-2007 10:26):

Page 3, delete lines 12 through 17 and substitute the following:

"(4)(A) If a person other than an insurer acquires ownership of a salvage vehicle after the time it becomes a salvage vehicle but prior to the issuance of a salvage title, and a good faith estimate of the repair cost is over seventy percent (70%) of its average retail value at the time the vehicle is acquired, the owner shall surrender the certificate of title to the salvage vehicle to the office within thirty (30) days following the date of acquisition of the certificate of title to the salvage vehicle. If the vehicle has no resale value except as a source for parts or scrap, the owner may request that the office issue the vehicle a "parts only" title and the vehicle shall be dismantled for parts or scrap and shall be titled as such in the State of Arkansas.

(B) Subdivision (a)(4)(A) of this section shall become effective on January 1, 2008."

AND

Page 3, line 30, delete "'junk'," and substitute "'junk', 'parts only',"

AND

Page 3, delete line 33 and substitute the following:

"parts or scrap and shall not be ~~titled~~ registered in the State of Arkansas, but may receive a "parts only" title.

AND

Page 5, line 1, delete "junk" and substitute "'parts only'"



The Amendment was read _____

By: Representative Wood
MBM/LNS - 03-08-2007 10:36
MBM612

Chief Clerk