

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

JBC 03/19/07 (Technical Correction)

Subtitle of Senate Bill No. 466

"AN ACT FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT - VARIOUS
CAPITAL PROJECTS GENERAL IMPROVEMENT APPROPRIATION."

Amendment No. 1 to Senate Bill No. 466.

Amend Senate Bill No. 466 as originally introduced:

Insert an additional section immediately following SECTION 4 to read as follows:

" SECTION 5. APPROPRIATIONS - ECONOMIC DEVELOPMENT INCENTIVE PROGRAM - CREATE REBATE. There is hereby appropriated, to the Department of Economic Development, to be payable from the Economic Development Incentive Fund of the Arkansas Economic Development Commission, the following:

(A) For providing financial incentives to companies locating a new facility or expanding an existing facility within the State of Arkansas and for reimbursement to companies that hire and maintain specified levels of employment, the sum of\$39,500,000."

AND

Appropriately renumber the remaining sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee
MAH/MAH - 03-19-2007 15:54
MAH298

Secretary