

**ARKANSAS SENATE**  
86th General Assembly - Regular Session, 2007  
**Amendment Form**

JBC 03/01/07 (1)

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**Subtitle of Senate Bill No. 76**

"AN ACT FOR THE STATE BOARD OF COLLECTION AGENCIES APPROPRIATION FOR  
THE 2007-2009 BIENNIUM."

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**Amendment No. 1 to Senate Bill No. 76.**

Amend Senate Bill No. 76 as originally introduced:

Delete SECTION 7 in its entirety and substitute the following:

" SECTION 7. SPECIAL LANGUAGE. Arkansas Code § 17-24-305 concerning the use of State Board of Collection Agencies fees is amended to read as follows:  
17-24-305. Fees - Disposition.

(a) The State Board of Collection Agencies may charge an annual license fee not to exceed one hundred twenty-five dollars (\$125) for licensing each collection agency and an annual fee of fifteen dollars (\$15.00) for licensing each employee of the licensed collection agency who as an employee solicits, collects, or attempts to collect any delinquent account or accounts by telephone, mail, personal contact, or otherwise.

(b) All income from fees imposed under this section shall be distributed as follows:

~~(1) Beginning July 1, 2005 the first one hundred and fifteen thousand dollars (\$115,000) shall be remitted in one payment by the board to the Treasurer of State for the Department of Health and Human Services - Division of Medical Services and deposited into a paying account as determined by the Chief Fiscal Officer of the State to be used in accordance with Arkansas Code 20-10-705.~~

~~(2) All funds remaining after the distribution in subdivision (b)(1) of this section received during the fiscal year ending June 30, 2006, shall be remitted by the board to the University of Arkansas for Medical Sciences for deposit in a financial institution in accordance with the policies of the University of Arkansas. The funds shall be expended for the College of Pharmacy and the College of Nursing in accordance with § 6-64-417; and~~

~~(3) (1)(A) Beginning July 1, 2006 and each July 1 thereafter, the first one hundred and fifteen thousand dollars (\$115,000) in fees received by the board shall be remitted in one payment by the board to the Treasurer of State for the Department of Health and Human Services - Division of Medical Services and deposited into a paying account as determined by the Chief Fiscal Officer of the State to be used in accordance with Arkansas Code 20-10-705.~~

(B) The funds remaining after the distribution in subdivision



~~(3)~~(1)(A) for the fiscal year ending June 30, 2007 and funds each July 1 thereafter received by the board in an amount not to exceed six hundred thousand dollars (\$600,000) each fiscal year shall be remitted by the board to the University of Arkansas for Medical Sciences for deposit into a financial institution in accordance with the policies of the University of Arkansas. The funds shall be expended for the College of Pharmacy and the College of Nursing in accordance with § 6-64-417.

(C) The funds remaining after the distributions in subdivisions (b)(1)(A) and (b)(1)(B) for the fiscal year ending June 30, 2007 and funds received by the board each July 1 thereafter in an amount not to exceed two hundred fifty thousand dollars (\$250,000) each fiscal year shall be remitted by the board to Arkansas State University - Mountain Home – for deposit into the Arkansas State University – Mountain Home Fund. The funds shall be expended exclusively for the Arkansas State University – Mountain Home Nursing Program.

~~(C)~~ (D) Funds remaining after the distributions in subdivisions ~~(b)(3)(A) and (b)(3)(B)~~ (b)(1)(A), (b)(1)(B) and (b)(1)(C) of this section shall be deposited to the State Board of Collection Agencies account in some bank authorized to do business in this state. ”

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Womack

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Secretary