ARKANSAS SENATE

86th General Assembly - Regular Session, 2007 **Amendment Form**

Subtitle of Senate Bill No. 782 "TO MAKE VARIOUS AMENDMENTS TO THE ARKANSAS PUBLIC SCHOOL ACADEMIC FACILITIES PROGRAM."

Amendment No. 1 to Senate Bill No. 782.

Amend Senate Bill No. 782 as originally introduced:

Page 5, delete lines 17 through 20 and substitute the following: "2005, has been satisfied, which shall include defeasance.

(B) If a school district has issued refunding bonds to refund bonds in existence as of January 1, 2005, the school district shall notify the"

AND

Page 5, delete lines 23 through 27 and substitute the following: "had the bonds not been refunded.

(2)(A) Within thirty (30) days after receiving notification"

AND

Page 7, delete lines 4 and 5 and substitute the following:

"(b)(l) In order to apply for state financial participation in a new construction project, a school district shall provide the division with a"

AND

Page 7, line 8, delete "(1)" and substitute " $\frac{(1)}{(A)}$ "

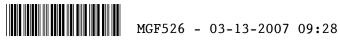
AND

Page 7, line 11, delete "(2)(A)" and substitute " $\frac{(2)(A)(B)(i)}{(B)(i)}$ "

AND

Page 7, line 14, delete "(B)" and substitute "(B)(ii)"

AND



Page 7, line 19, delete "(3)(A)" and substitute "(3)(C)(i)"

AND

Page 7, line 22, delete "(B)" and substitute "(ii)"

AND

Page 7, line 25, delete "commissioners of the" and substitute "Commissioners for the"

AND

Page 7, line 28, delete "(4)" and substitute " $\frac{(4)}{(D)}$ "

AND

Page 7, line 30, delete "(5)" and substitute " $\frac{(5)}{(E)}$ "

AND

Page 7, line 34, delete "(6)" and substitute " $\frac{(6)}{(F)}$ "

AND

Page 8, line 2, delete "(7)" and substitute " $\frac{(7)}{(G)}$ "

AND

Page 8, delete line 5 and substitute the following: "students in the district.

(2)(A) The life-cycles requirement contained in the state facility assessment of 2004 are advisory only and shall not be sufficient to support the approval of those items in the list of approved projects or individual items within a project.

(B) The division shall require independent proof of the failure of the equipment or other item."

AND

Page 8, delete lines 24 and 25 and substitute the following:
"academic facilities wealth index to the project cost promulgated by the commission to calculate the cost necessary to"

AND

Page 8, delete line 27 and substitute the following: "Academic Facility Manual under § 6-20-2509."

AND

Page 9 delete lines 26 and 27 and substitute the following:

"academic facilities wealth index to the project cost promulgated by the commission to calculate the cost necessary to"
AND
Page 9, delete line 29 and substitute the following: "Academic Facility Manual under § 6-20-2509."
AND
Page 10, line 9, delete "annually for" and substitute "annually by the fourth quarter of the calendar year for"
AND
Page 10, delete lines 34 and 35 and substitute the following: "(4) The project cost promulgated by the commission under § 6-
20-2509, for the project and the date on which the project cost data"
AND
Page 11, delete lines 2 and 3 and substitute the following: "application of the wealth index and the project cost promulgated by the commission under § 6-20-2509, to the planned project for planning"
AND
Page 15, line 26, delete "§ 6-21-807" and substitute "§ 6-21-806"
AND
Page 15, line 27, delete "state" and substitute "school district"
AND
Page 15, line 29, delete " $(c)(1)$ " and substitute " $(e)(1)$ "
The Amendment was read the first time, rules suspended and read the second time and By: Senator Broadway MGF/CDS - 03-13-2007 09:28 MGF526 Secretary