

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

Subtitle of Senate Bill No. 818

"TO REQUIRE CERTAIN DISCLOSURES ON GIFT CARDS AND GIFT CERTIFICATES; TO
PROVIDE PENALTIES FOR FAILURE TO MAKE REQUIRED DISCLOSURES; TO
PROVIDE FOR A MISCELLANEOUS FUND FOR UNCLAIMED GIFT CARDS AND GIFT
CERTIFICATES."

Amendment No. 1 to Senate Bill No. 818.

Amend Senate Bill No. 818 as originally introduced:

Page 1, delete lines 9 through 16 and substitute the following: "AN ACT TO INCLUDE GIFT CERTIFICATES, STORE GIFT CARDS, AND GENERAL USE PREPAID CARDS UNDER THE UNCLAIMED PROPERTY ACT; TO CREATE A MISCELLANEOUS FUND FOR UNCLAIMED GIFT CERTIFICATES, UNCLAIMED STORE GIFT CARDS, AND UNCLAIMED GENERAL USE PREPAID CARDS; AND FOR OTHER PURPOSES."

AND

Page 1, delete the subtitle in its entirety and substitute:

"TO PROVIDE FOR A MISCELLANEOUS FUND FOR UNCLAIMED GIFT CERTIFICATES, UNCLAIMED STORE GIFT CARDS, OR UNCLAIMED GENERAL USE PREPAID CARDS."

AND

Page 1, delete lines 29 through 36 in their entirety

AND

Page 2, delete lines 1 through 36 in their entirety

AND

Page 3, line 1, delete "SECTION 2" and substitute "SECTION 1"

AND



Page 3, line 13, delete "card, gift certificate" and substitute "certificate, store gift card, or general use prepaid card"

AND

Page 3, line 33, delete "SECTION 3" and substitute "SECTION 2"

AND

Page 4, line 8, delete "a gift card or gift certificate" and substitute "a gift certificate, a store gift card, or a general use prepaid card"

AND

Page 4, line 11, delete "SECTION 4" and substitute "SECTION 3"

AND

Page 4, delete lines 13 and 14 and substitute the following:

"(a)(1) Except for those funds received from gift certificates, store gift cards, or general use prepaid cards, ~~All~~ all funds received under this subchapter, including the"

AND

Page 4, line 30, delete "cards and gift certificates" and substitute "certificates, store gift cards, or general use prepaid cards"

AND

Page 4, line 32, delete "SECTION 5" and substitute "SECTION 4"

AND

Page 5, delete lines 2 and 3 and substitute the following:

"(b)(1) All moneys collected from an unclaimed gift certificate, unclaimed store gift card, or an unclaimed general use prepaid card under § 18-28-213 shall be deposited by the"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Madison

GLG/LEF - 03-19-2007 11:10

GLG218

Secretary