ARKANSAS SENATE

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of Senate Bill No. 822

"TO AUTHORIZE THE SECTION 529 PLAN REVIEW COMMITTEE TO CREATE A PILOT PROGRAM TO BE KNOWN AS THE ASPIRING SCHOLARS MATCHING GRANT PROGRAM ."

Amendment No. 1 to Senate Bill No. 822.

Amend Senate Bill No. 822 as originally introduced:

Add Senator Broadway as a cosponsor

AND

Add Representative Abernathy as a cosponsor

AND

Page 2, delete lines 8 through 11 and substitute:

"(c) A Tax-Deferred Tuition Savings Program account shall be exempt for purposes of determining eligibility for Transitional Employment Assistance, Medicaid, and food stamps, provided that the federal rules for these programs permit such an exemption."



The Amendment was read the first time, rules suspended and read the second time and ______ By: Senator Baker JSE/JSE - 03-08-2007 15:56 _______ JSE385