

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

JBC 03/27/07 (1)

Subtitle of Senate Bill No. 86

"AN ACT FOR THE ASSESSMENT COORDINATION DEPARTMENT APPROPRIATION
FOR THE 2007-2009 BIENNIUM."

Amendment No. 2 to Senate Bill No. 86.

Amend Senate Bill No. 86 as engrossed, S2/19/07 (version: 02-19-2007 14:38)

Insert an additional SECTION immediately following SECTION 9 to read as follows:

" SECTION 10. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CONCERNING TAX COLLECTION DATA NECCESARY TO MEET ADEQUACY. Failure by the preparer of the tax books to report the information necessary to comply with Rule 5.03 of the Rules of the Assessment Coordination Department by February 15 of each calendar year, shall result in the loss of all reappraisal funding provided under ACA 26-26-1907 until the preparer of the tax books complies with Rule 5.03. Such funds shall be forfeited under the following provisions:

(a) Failure to comply with this section shall result in the forfeiture of twenty percent (20%) of the total reappraisal funds every two (2) months of noncompliance;

(b) After ten (10) months of noncompliance, the total amount of reappraisal funds shall be forfeited.

(c) No county will be relieved of the requirement to reappraise property, and funding will be by local taxing unit sources until such time as the county comes into compliance with this section. "

AND

Appropriately renumber the remaining SECTIONS of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Representative Thyer
MAH/MAH - 03-27-2007 11:21
MAH333

Secretary