

**ARKANSAS SENATE**  
86th General Assembly - Regular Session, 2007  
**Amendment Form**

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**Subtitle of Senate Bill No. 907**

"TO AMEND THE STATUTORY FORECLOSURE ACT."

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**Amendment No. 1 to Senate Bill No. 907.**

Amend Senate Bill No. 907 as originally introduced:

Page 2, delete lines 1 and 2 and substitute the following:

"shall be asserted prior to the sale or be forever barred and terminated, except the mortgagor may assert the following against either the mortgagee or trustee:

(1) Fraud; or

(2) Failure to strictly comply with the provisions of this act, including but not limited to § 18-50-116(c).

(C)(i) Any of the above claims or defenses may not be asserted against a subsequent purchaser for value of the property.

(ii) For purposes of this section, purchaser for value shall not include the mortgagee."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator R. Thompson

PBB/RMW - 03-19-2007 15:49

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Secretary