

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

Subtitle of Senate Bill No. 975

"TO REALLOCATE A PORTION OF THE BAIL BOND FEES UNDER ARKANSAS CODE
17-19-101 ET SEQ."

Amendment No. 3 to Senate Bill No. 975.

Amend Senate Bill No. 975 as engrossed, S3/14/07 (version: 03-14-2007 14:13):

Page 4, delete line 9 and substitute the following:

"Bail Bondsman Board Fund.

SECTION 2. Arkansas Code § 17-19-301(b), concerning bail bond premiums, is amended to read as follows:

(b) The minimum compensation for giving bond or depositing money or property as bail on any bond shall be not less than ~~thirty-five dollars (\$35.00)~~ fifty dollars (\$50.00).

SECTION 3. Arkansas Code § 17-19-301(e)(6), concerning bail bond processing fees, is amended to read as follows:

(6) In addition to the bail or appearance bond premium or compensation allowed under this section and § 17-19-111, each licensed professional bail bond company shall charge and collect a processing fee of ~~three dollars (\$3.00)~~ five dollars (\$5.00) on each bail bond in order to defray the surety's costs incurred by the quarterly and annual reports to the commission and to further defray the surety's costs incurred in the collection of all fees due owing and collected on behalf of the commission."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Critcher

DLP/SML - 03-19-2007 11:54

DLP447

Secretary