Hall of the House of Representatives

87th General Assembly - Regular Session, 2009 Amendment Form

Subtitle of House Bill No. 1110

"TO AMEND THE DEFINITION OF COMPENSATION UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO INCLUDE A BONUS PAID TO A COUNTY OR MUNICIPAL EMPLOYEE."

Amendment No. 1 to House Bill No. 1110.

Amend House Bill No. 1110 as originally introduced:

Page 2, delete lines 6 through 11, and substitute the following: "(iii)(a) Except as provided in subdivision (11)(B)(iii)(b) of this section, payments made to a member under § 14-14-1206(a), including without limitation a bonus or lump-sum payment. (b) The maximum amount of the bonus or lumpsum payment that will be considered to be compensation during the last year of a member's employment is the amount of the bonus or lump-sum payment that was received by the member during the previous year of employment; (iv)(a) Except as provided in subdivision (11)(B)(iv)(b) of this section, a bonus or lump-sum payment made to a municipal employee as provided in the municipality's annual budget under § 14-42-308. (b) The maximum amount of the bonus or lumpsum payment that will be considered to be compensation during the member's last year of employment is the amount of the bonus or lump-sum payment that was received by the member during the previous year of employment; and (iii)(v) Lump sum Lump-sum payments made to a member

under"



The Amendment was read _____ By: Representative Kerr MMC/MAJ - 02-26-2009 14:52 MMC203