

Hall of the House of Representatives

87th General Assembly - Regular Session, 2009

Amendment Form

Subtitle of House Bill No. 1438

"TO AUTHORIZE THE ISSUANCE OF PARTS ONLY TITLES TO INSURERS."

Amendment No. 1 to House Bill No. 1438.

Amend House Bill No. 1438 as originally introduced:

Page 1, delete all of the language after the enacting clause and substitute the following:

“SECTION 1. Arkansas Code § 27-14-2302(a)(4) is repealed.

~~(4)(A) If a person other than an insurer acquires ownership of a salvage vehicle after the time it becomes a salvage vehicle but before the issuance of a salvage vehicle title and a good faith estimate of the repair cost is over seventy percent (70%) of its average retail value at the time the vehicle is acquired, the owner shall surrender the certificate of title to the salvage vehicle to the office within thirty (30) days following the date of acquisition of the certificate of title to the salvage vehicle. If the vehicle has no resale value except as a source for parts or scrap, the owner may request that the office issue the vehicle a “parts only” title and the vehicle shall be dismantled for parts or scrap and shall be titled as such in the State of Arkansas.~~

~~_____ (B) Subdivision (a)(4)(A) of this section shall become effective on January 1, 2008.~~

SECTION 2. Arkansas Code § 27-14-2302, concerning the issuance of damage certificate of title, is amended to add an additional subsection to read as follows:

(h)(1) The office may issue a “parts only” title to the owner of a salvage vehicle under the following conditions:

(A) The owner of the vehicle decides that the vehicle has no resale value except as a source for parts or scrap; and

(B) The owner surrenders the current certificate of title to the vehicle to the office.

(2) An owner under this subsection may be an insurer that owns the salvage vehicle.

(3)(A) The vehicle shall be dismantled for parts or scrap and issued a “parts only” title in the State of Arkansas.

(B) The “parts only” brand shall be carried forward and printed in the remarks section on the face of all titles subsequently issued



for the motor vehicle without regard to the claim of any person that the vehicle has been rebuilt or reconstructed.”

The Amendment was read _____

By: Representative L. Cowling

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Chief Clerk