Hall of the House of Representatives

87th General Assembly - Regular Session, 2009 **Amendment Form**

Subtitle of House Bill No. 1905

"TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY QUALIFYING AGRICULTURAL STRUCTURES AND QUALIFYING AGRICULTURE, HORTICULTURE, AND AQUACULTURE EQUIPMENT."

Amendment No. 1 to House Bill No. 1905.

Amend House Bill No. 1905 as originally introduced:

Page 2, delete line 24, and substitute the following: "commercial purpose at the rate of five and three-eighths percent (5.375%)."

AND

Page 2, delete line 27, and substitute the following: "at the rate of four and three-eighths percent (4.375%)."

AND

Page 2, delete line 30, and substitute the following: "at the rate of three and three-eighths percent (3.375%)."

AND

Page 2, delete line 33, and substitute the following: "at the rate of two and three-eighths percent (2.375%)."

AND

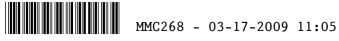
Page 2, delete line 36, and substitute the following: "at the rate of one and three-eighths percent (1.375%)."

AND

Page 3, delete lines 1 through 3

AND

Page 3, delete line 6, and substitute the following:



"(1) Beginning July 1, 2010, and ending on June 30, 2011:

(A) Sixty-one and twenty-eight hundredths percent (61.28%) of the tax,"

AND

Page 3, delete line 10, and substitute the following:

"(B) Fourteen and sixty-five thousandths percent (14.065%) of the tax, interest,"

AND

Page 3, delete line 13, and substitute the following:

"(C) Twenty-four and six hundred fifty-five thousandths percent (24.655%) of the tax,"

AND

Page 3, delete line 15, and substitute the following: "into the Educational Adequacy Fund.

- (2) Beginning July 1, 2011, and ending on June 30, 2012:
- (A) Forty-five and ninety-six hundredths percent (45.96%) of the tax, interest, penalties, and costs received by the director shall be deposited into the State Treasury as general revenues;
- (B) Nineteen and sixty-three hundredths percent (19.63%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- (C) Thirty-four and forty-one hundredths percent (34.41%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund.
 - (3) Beginning July 1, 2012, and ending on June 30, 2013:
- (A) Thirty and sixty-four hundredths percent (30.64%) of the tax, interest, penalties, and costs received by the director shall be deposited into the State Treasury as general revenues;
- (B) Twenty-five and one hundred ninety-five thousandths percent (25.195%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- percent (44.165%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund.
 - (4) Beginning July 1, 2013, and ending on June 30, 2014:
- (A) Fifteen and thirty-two hundredths percent (15.32%) of the tax, interest, penalties, and costs received by the director shall be deposited into the State Treasury as general revenues;
- (B) Thirty and seventy-six hundredths percent (30.76%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- (C) Fifty-three and ninety-two hundredths percent (53.92%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund.
 - (5) Beginning July 1, 2014:
 - (A) Thirty-six and three hundred twenty-five thousandths

percent (36.325%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and

(B) Sixty-three and six hundred seventy-five thousandths percent (63.675%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund."

AND

Page 5, delete line 6, and substitute the following:
"equipment for a commercial purpose at the rate of five and three-eighths percent (5.375%)."

AND

Page 5, delete line 9, and substitute the following: "at the rate of four and three-eighths percent (4.375%)."

AND

Page 5, delete line 12, and substitute the following: "at the rate of three and three-eighths percent (3.375%)."

AND

Page 5, delete line 15, and substitute the following: "at the rate of two and three-eighths percent (2.375%)."

AND

Page 5, delete line 18, and substitute the following: "at the rate of one and three-eighths percent (1.375%)."

AND

Page 5, delete lines 19 through 21

AND

Page 5, delete line 24, and substitute the following:

"(1) Beginning July 1, 2010, and ending on June 30, 2011:

(A) Sixty-one and twenty-eight hundredths percent (61.28%)

of the tax,"

AND

Page 5, delete line 28, and substitute the following:

"(B) Fourteen and sixty-five thousandths percent (14.065%)
of the tax, interest,"

AND

Page 5, delete line 31, and substitute the following:

"(C) Twenty-four and six hundred fifty-five thousandths percent (24.655%) of the tax,"

AND

Page 5, delete line 33, and substitute the following: "into the Educational Adequacy Fund.

- (2) Beginning July 1, 2011, and ending on June 30, 2012:
- (A) Forty-five and ninety-six hundredths percent (45.96%) of the tax, interest, penalties, and costs received by the director shall be deposited into the State Treasury as general revenues;
- (B) Nineteen and sixty-three hundredths percent (19.63%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- (C) Thirty-four and forty-one hundredths percent (34.41%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund.
 - (3) Beginning July 1, 2012, and ending on June 30, 2013:
- (A) Thirty and sixty-four hundredths percent (30.64%) of the tax, interest, penalties, and costs received by the director shall be deposited into the State Treasury as general revenues;
- (B) Twenty-five and one hundred ninety-five thousandths percent (25.195%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- (C) Forty-four and one hundred sixty-five thousandths percent (44.165%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund.
 - (4) Beginning July 1, 2013, and ending on June 30, 2014:
- (A) Fifteen and thirty-two hundredths percent (15.32%) of the tax, interest, penalties, and costs received by the director shall be deposited into the State Treasury as general revenues;
- (B) Thirty and seventy-six hundredths percent (30.76%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund.
 - (5) Beginning July 1, 2014:
- (A) Thirty-six and three hundred twenty-five thousandths percent (36.325%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Property Tax Relief Trust Fund; and
- (B) Sixty-three and six hundred seventy-five thousandths percent (63.675%) of the tax, interest, penalties, and costs received by the director shall be deposited into the Educational Adequacy Fund."

| The Amendment was read | |
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| By: Representative L. Cowling | |
| MMC/MAJ - 03-17-2009 11:05 | |
| MMC268 | Chief Clerk |