

Hall of the House of Representatives

87th General Assembly - Regular Session, 2009

Amendment Form

Subtitle of House Bill No. 1979

"TO ALLOW ELECTRONIC FUNDS TRANSFERS BY CERTAIN WATER SYSTEMS FOR
PAYMENT OF DEBTS."

Amendment No. 1 to House Bill No. 1979.

Amend House Bill No. 1979 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 14-237-106(a), concerning disbursement of water and sewer department funds, is amended to read as follows:

(a) All disbursements of water and sewer department funds, ~~except as noted in § 14-237-107~~, are to be made by prenumbered checks drawn upon the bank account of that department except:

(1) Petty cash under § 14-237-107; or

(2) An electronic funds transfer used for payment of debts provided that:

(A) The person responsible for the disbursement shall maintain a ledger including without limitation the following information:

(i) The name and address of the entity receiving payment;

(ii) The routing number of the bank in which the funds are held;

(iii) The account number and the accounts clearinghouse trace number pertaining to the transfer; and

(iv) The date and amount transferred; and

(B) Written consent for payment by electronic funds transfer is given by the entity to whom the transfer is made.

SECTION 2. Arkansas Code Title 14, Chapter 229 is amended to add an additional section to read as follows:

14-229-104. Rural water and wastewater entities - Electronic funds transfers.

All rural water and rural wastewater entities, however organized, may disburse funds for payment of debts by electronic funds transfer if:

(1) The person responsible for the disbursement maintains a ledger including without limitation the following information:

(A) The name and address of the entity receiving payment;

(B) The routing number of the bank in which the funds are held;



(C) The account number and the accounts clearinghouse trace number pertaining to the transfer; and

(D) The date and amount transferred; and

(2) Written consent for payment by electronic funds transfer is given by the entity to whom the transfer is made."

The Amendment was read _____

By: Representative J. Edwards

KLL/YTC - 03-11-2009 15:44

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Chief Clerk