

Hall of the House of Representatives

87th General Assembly - Regular Session, 2009

Amendment Form

Subtitle of House Bill No. 2166

"TO EXEMPT THE PARTS AND LABOR FOR AGRICULTURAL EQUIPMENT FROM
SALES AND USE TAX."

Amendment No. 1 to House Bill No. 2166.

Amend House Bill No. 2166 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4 is amended to add an additional section to read as follows:

26-52-442. Parts and labor for agricultural equipment.

(a) As used in this section, "agricultural" means the production of food or fiber as a business or the production of grass sod or nursery products as a business.

(b) The gross receipts or gross proceeds derived from the sale of parts and labor for agricultural equipment is exempt from the gross receipts tax levied by this chapter and the compensating use tax levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.

SECTION 2. Section 1 of this act is effective on the first day of the calendar quarter following the effective date of this act."



The Amendment was read _____

By: Representative L. Cowling
MMC/RCK - 03-30-2009 14:02
MMC294

Chief Clerk