

Hall of the House of Representatives

87th General Assembly - Regular Session, 2009

Amendment Form

Subtitle of House Bill No. 2203

"TO CREATE THE REFUND ANTICIPATION LOAN ACT."

Amendment No. 3 to House Bill No. 2203.

Amend House Bill No. 2203 as engrossed, H3/20/09 (version: 03-20-2009 09:41):

Add the following Representatives as cosponsors of the bill: Representatives Adcock, Allen, T. Baker, Blount, Carroll, J. Edwards, Hardy, Kerr, Lea, W. Lewellen, Moore, Nickels, Rainey, Tyler, Woods

AND

Add the following Senators as cosponsors of the bill: Crumbly, Steele

AND

Page 2, line 4, delete "Solicits the execution of, processes," and substitute "Processes,"

AND

Page 3, line 1, delete "the person" and substitute "a facilitator"

AND

Page 3, line 2, delete "person" and substitute "facilitator"

AND

Page 4, delete lines 9 and 10 and substitute "(a) When a consumer applies for a refund anticipation loan, the facilitator shall disclose to the consumer on a"

AND

Page 4, delete lines 13 and 14 and substitute "(1) The fee for the refund anticipation loan, including the fee for the tax preparation and other fees"

AND



Page 4, delete line 17 and substitute "anticipation loan will be paid to the consumer if the loan"

AND

Page 4, line 28, delete "product." and substitute "product."; and"

AND

Page 4, line 33, delete "2009;" and substitute "2009."

AND

Page 4, delete line 34 and substitute the following:

"(b) If a consumer applies for a refund anticipation check, the facilitator shall disclose to the consumer on a colored-paper form separate from the application in 14-point type face, the following information:

(1) The fee for the refund anticipation check, including the fee for tax preparation and other fees charged the consumer;

(2) The time within which the proceeds of the refund anticipation check will be paid to the consumer; and

(3) The following disclosures:"

AND

Page 5, line 7, delete "(6)" and substitute "(c)"

AND

Page 5, line 10, delete "(A)" and substitute "(1)"

AND

Page 5, line 11, delete "(B)" and substitute "(2)"

AND

Page 5, line 13, delete "(C)" and substitute "(3)"

AND

Page 5, line 15, delete "(7)" and substitute "(d)"

AND

Page 7, line 1, delete "who fails" and substitute "who willfully fails"

The Amendment was read _____
By: Representative Williams
MAG/CDS - 03-24-2009 09:17
MAG311 _____ Chief Clerk