

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 140

"TO INCREASE THE AMOUNT OF TIME A MEMBER OF THE ARKANSAS PUBLIC
EMPLOYEES' RETIREMENT SYSTEM MUST TERMINATE EMPLOYMENT IN ORDER
TO QUALIFY FOR RETIREMENT BENEFITS."

Amendment No. 1 to Senate Bill No. 140.

Amend Senate Bill No. 140 as originally introduced:

Page 1, delete line 25 and substitute the following:

"termination from employment for retirement purposes under the Arkansas Public Employees' Retirement System, is amended to read as"

AND

Page 2, delete SECTION 2 in its entirety and substitute the following:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the country is in a recession, that the state retirement systems have suffered from the failing economy, that increasing the time period that a member must be terminated from employment in order not to rescind his or her retirement benefits will benefit the Arkansas Public Employees' Retirement System, and that it is considered sound public policy to increase this time period. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2009."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris

MMC/MAJ - 01-23-2009 15:41

MMC119

Secretary