## **ARKANSAS SENATE**

87th General Assembly - Regular Session, 2009 **Amendment Form** 

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Subtitle of Senate Bill No. 161
"TO AMEND TITLE 24, CHAPTER 4 CONCERNING THE ARKANSAS PUBLIC
EMPLOYEES' RETIREMENT SYSTEM."
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Amendment No. 1 to Senate Bill No. 161.
Amend Senate Bill No. 161 as originally introduced:
Delete everything after the Enacting Clause and substitute the following:  "SECTION 1. Arkansas Code § 24-4-601(d)(1) and (2), concerning straight life annuity for the Arkansas Public Employees' Retirement System, is amended to read as follows:  (d)(1) In addition, if a member has credited service resulting from employment in a position covered at any time by social security or another federal retirement plan supported wholly or in part by employer contributions, and if that member is retiring as provided in subsection (b) of this section or § 24-4-510, and if that member's age at retirement is younger than social security's minimum age for an immediate unreduced retirement benefit and age sixty two (62) sixty-five (65), then that member of the system shall receive a temporary annuity equal to thirty-three hundredths percent (0.33%) of his or her final average compensation for each year of the noncontributory credited service.  (2) The temporary annuity shall terminate at the end of the calendar month in which the earliest of the following events occurs:  (A) The member's death;  (B) The member's attainment of the social security minimum age; or  (C) The member's attainment of age sixty two (62) sixty- five (65)."  The Amendment was read the first time, rules suspended and read the second time and
By: Senator G. Jeffress

Secretary

MMC/MAJ - 02-25-2009 09:55

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