

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 163

"TO AMEND THE CALCULATION OF DEFERRED ANNUITIES, ALLOW EXTRA TIME
FOR MEMBERS TO SELECT CONTRIBUTORY SERVICE, INCREASE THE AMOUNT OF
REDUCED ANNUITY, AND AMEND THE RETIREMENT MEMBERSHIP OF DISTRICT
COURT CLERKS."

Amendment No. 2 to Senate Bill No. 163.

Amend Senate Bill No. 163 as engrossed, S2/18/09 (version: 02-18-2009 09:58):

Page 2, delete lines 10 through 15, and substitute the following:

"(B)(i) "Final average compensation" as used in this
section means the combined highest salaries from the preceding and succeeding
systems equaling thirty-six (36) complete months divided by three (3) if a
member has:

(a) Fewer than twenty (20) years of credited
service on July 1, 2009; and

(b) Fewer than three (3) years of service in a
succeeding reciprocal system.

(ii) If the member is a state police officer
covered"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator G. Jeffress
MMC/RCK - 03-20-2009 16:24
MMC280

Secretary