

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 164

"TO AMEND THE CALCULATIONS FOR BENEFITS AND FOR STRAIGHT LIFE
ANNUITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM."

Amendment No. 1 to Senate Bill No. 164.

Amend Senate Bill No. 164 as originally introduced:

Page 1, delete lines 26 through 30 and substitute the following:

"(3) For each year of actual service in the system in excess of twenty-eight (28) years that is rendered on or after July 1, 2009, a member shall receive a straight life annuity equal to an additional five-tenths percent (0.5%) of the member's final average compensation."

AND

Page 1 delete lines 34 through 36 and substitute the following:

"(3) For each year of actual service in the system in excess of twenty-eight (28) years that is rendered on or after July 1, 2009, a member shall receive a straight life annuity equal to an additional five-tenths percent (0.5%) of the member's final average compensation."

AND

Page 2, delete lines 1 and 2



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator G. Jeffress
MMC/MAJ - 03-13-2009 09:18
MMC264

Secretary