

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

JBC 04/03/09 A.M. (12)

Subtitle of Senate Bill No. 205

"AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION APPROPRIATION FOR
THE 2009-2010 FISCAL YEAR."

Amendment No. 6 to Senate Bill No. 205.

Amend Senate Bill No. 205 as engrossed, S4/6/09 (version: 04-06-2009 15:57)

Following Section 40 add a new section:

"SECTION 41. SPECIAL LANGUAGE. Arkansas Code §22-5-809(c)(1) concerning the distribution of severance taxes to institutions of higher education is amended to read as follows:

(c) (1) Except for application and bid fees, all funds received by the Commissioner of State Lands as fees, compensation, or royalties for leases or permits issued for the taking of any sand, gravel, minerals, or timber for lands owned or held in the name of a state agency ~~or institution~~ shall be special revenues and shall be deposited in the State Treasury and credited to the fund or account from which the agency ~~or institution~~ receives its support and for lands owned or held in the name of a state institution of higher education shall be deposited in the State Treasury and transferred by warrant to the institution of higher education for deposit in the institution's cash fund account established outside the State Treasury."

AND

Appropriately renumber the subsequent sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Representative Reynolds
KCA/KCA - 04-06-2009 16:14
KCA008

Secretary