

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 240

"TO INCLUDE THE NATIONAL BOARD CERTIFICATION BONUSES AS SALARY FOR
THE PURPOSES OF RETIREMENT BENEFITS UNDER THE ARKANSAS TEACHER
RETIREMENT SYSTEM."

Amendment No. 1 to Senate Bill No. 240.

Amend Senate Bill No. 240 as originally introduced:

Page 1, delete all the language after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 6-17-413(c), concerning incentive bonuses for certification by the National Board of Professional Teaching Standards, is amended to read as follows:

(c)(1) Provisions of this section and § 6-17-412 shall apply only to the extent that funds are appropriated to the department to pay for these provisions.

(2)(A) For a member of the Arkansas Teacher Retirement System, the department shall withhold any employee contributions where necessary from the incentive bonus and shall send the employee contributions to the system for credit as a part of the member's salary.

(B) The employer contributions shall be provided from funds that are appropriated to the department to pay for the bonuses and shall be sent to the system for credit as employer contributions to match the member's salary.

SECTION 2. Arkansas Code § 24-7-202(27)(A)(i), concerning the definition of salary under the Arkansas Teacher Retirement System, is amended to read as follows:

(27)(A)(i)(a) "Salary" means the remuneration paid an employee in a position covered by the Arkansas Teacher Retirement System and on which the employer withholds federal income tax.

(b) "Salary" includes an incentive bonus paid to an employee for the employee's certification by the National Board of Professional Teaching Standards under § 6-17-413."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator G. Jeffress

LMG/LMG - 03-05-2009 10:30

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Secretary