

**ARKANSAS SENATE**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

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**Subtitle of Senate Bill No. 396**

"TO CREATE THE ARKANSAS HOUSING TRUST FUND."

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**Amendment No. 1 to Senate Bill No. 396.**

Amend Senate Bill No. 396 as originally introduced:

Add Senators G. Baker, Bookout, Crumbly, D. Johnson, J. Key, T. Smith, H. Wilkins as cosponsors of the bill

AND

Add Representatives Allen, J. Edwards, Hall, Ingram, L. Smith, Webb as cosponsors of the bill

AND

Page 5, delete line 5 and substitute the following:

"(3) The members of the advisory committee shall be entitled to expense reimbursement under § 25-16-902 from amounts deposited into the housing trust fund.

(4) Each member of the advisory committee should have a"

AND

Page 7, delete lines 8 through 18 and substitute the following:

(1) New construction, reconstruction, or rehabilitation of rental housing or housing designed for owner occupancy;

(2) Rental assistance;

(3) Land acquisition;

(4) Predevelopment costs;

(5) Infrastructure;

(6) Transitional housing;

(7) Down payment assistance;

(8) Housing and foreclosure counseling; and

(9) Technical assistance."

AND

Page 8, delete line 3 and substitute the following:



"(4) Housing to be funded must meet all building and maintenance standards set forth in the rules of the authority.

(5) No more than ten percent (10%) of the project budget may be"

AND

Page 9, delete lines 6 through 16 and substitute the following:

"(I) The extent to which housing produced will be part of a mixed income development or neighborhood;

(J) The extent to which the activity serves households with special needs, including persons who are elderly, disabled, mentally ill, homeless, or victims of domestic violence;

(K) The extent to which the activity adheres to energy efficiency and other environmental and sustainability standards;

(L) The extent to which housing will be located near transit, shopping, community services, and other amenities;

(M) The extent to which financial and home ownership counseling is provided to households served by the activity; and

(N) The amount of the activity budget spent on administrative costs."

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Elliott

PBB/RMW - 03-05-2009 08:50

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Secretary