

Hall of the House of Representatives

87th General Assembly - Regular Session, 2009

Amendment Form

Subtitle of Senate Bill No. 441

"AN ACT TO REQUIRE THAT A CANDIDATE FOR ELECTED OFFICE PROVIDE A
SPECIFIC STATEMENT REGARDING LOANS MADE TO THE CANDIDATE'S
CAMPAIGN, INCLUDING LOANS FROM THE CANDIDATE'S PERSONAL FUNDS."

Amendment No. 1 to Senate Bill No. 441.

Amend Senate Bill No. 441 as originally introduced:

Page 1, delete lines 9 through 15 and substitute the following:

"AN ACT TO REQUIRE THAT A CANDIDATE FOR ELECTED OFFICE INCLUDE IN HIS
OR HER REPORT OF CAMPAIGN CONTRIBUTIONS A SEPARATE STATEMENT REGARDING LOANS
RECEIVED BY THE CAMPAIGN; TO REQUIRE THAT A CANDIDATE FOR ELECTED OFFICE
REPORT ALL PERSONAL LOANS MADE BY THE CANDIDATE TO HIS OR HER CAMPAIGN; TO
AMEND A PORTION OF THE ARKANSAS CODE THAT RESULTED FROM INITIATED ACT 1 OF
1990; TO AMEND A PORTION OF THE ARKANSAS CODE THAT RESULTED FROM INITIATED
ACT 1 OF 1996; AND FOR OTHER PURPOSES."

AND

Page 1, delete line 27 and substitute the following:

"SECTION 1. Arkansas Code § 7-6-201(17), resulting from Initiated Act
1 of 1990 and Initiated Act 1 of 1996, concerning the definition of surplus
campaign funds, is amended to read as follows:

(17) "Surplus campaign funds" means any balance of campaign funds over
expenses incurred as of the day of the election except for:

(A) Carryover funds; and

(B) Any funds required to ~~reimburse~~ repay loans made by
the candidate ~~for~~ from his or her personal funds ~~contributed~~ to the campaign
or to repay loans made by financial institutions to the candidate and applied
to the campaign.

SECTION 2. Arkansas Code § 7-6-203(c), resulting from Initiated Act 1
of 1990 and Initiated Act 1 of 1996, concerning the limitations on campaign
contributions not applying to the candidate's own contributions to his or her
campaign, is amended to read as follows:

(c) The limitation shall not apply to ~~a candidate's own contribution~~
loans made by a candidate from his or her own personal funds to the campaign,
contributions made by a candidate from his or her personal funds to the
campaign, or to personal loans made by financial institutions to the



candidate and applied to his or her campaign.

SECTION 3. Arkansas Code § 7-6-207(b)(1)(A), resulting from Initiated Act 1 of 1990 and Initiated Act 1 of 1996, concerning the"

AND

Page 1, delete line 36 and substitute the following:

"SECTION 4. Arkansas Code § 7-6-208(b)(1)(A), resulting from Initiated Act 1 of 1996, concerning the requirement"

AND

Page 2, delete line 8 and substitute the following:

"SECTION 5. Arkansas Code § 7-6-209(b)(1)(A), resulting from Initiated Act 1 of 1996, concerning the"

AND

Page 2, delete lines 18 and 19 and substitute the following:

"(a)(1) The transfer of a candidate's own personal funds to his or her campaign shall be reported as either a loan from the candidate to his or her campaign or a contribution from the candidate to his or her campaign.

(2) In the even the transfer of such funds is reported as a loan from the candidate to his or her campaign, the campaign funds may be used to repay the candidate for the funds loaned by the candidate to his or her campaign.

(3) In the event the transfer of the funds is reported as a contribution from the candidate to his or her campaign, the campaign funds may not be used to reimburse the candidate for the funds contributed by the candidate to his or her campaign."

AND

Appropriately renumber the sections of the bill.

The Amendment was read _____

By: Representative Tyler

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Chief Clerk