ARKANSAS SENATE

87th General Assembly - Regular Session, 2009 **Amendment Form**

Subtitle of Senate Bill No. 896 "TO AMEND TITLE 6 RELATED TO PUBLIC SCHOOL FINANCE."

Amendment No. 2 to Senate Bill No. 896.

Amend Senate Bill No. 896 as engrossed, S3/11/09 (version: 03-11-2009 08:56):

Page 1, delete all language after the enacting clause and substitute the following language:

"SECTION 1. Arkansas Code § 6-20-2305(a)(4) concerning the foundation aid calculation is amended to add the following subdivisions:

(C)(i) Data to verify the timely receipt of revenues applicable to the required ninety-eight percent (98%) of the uniform rate of tax multiplied by the property assessment of the school district shall be collected annually by the Department of Education in cooperation with the Assessment Coordination Department.

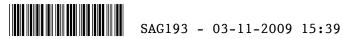
(ii)(a) Data may be appropriately adjusted by the Department of Education if it is determined that irregular distributions by a county treasurer of excess commissions cause a school district's property tax collection rate from the uniform rate of tax to exceed ninety-eight percent (98%).

(b) The Department of Education may adjust the uniform rate of tax from an irregular distribution to an amount not in excess of ninety-eight percent (98%) and apply the excess distribution amount the following school year.

(iii) Evidence of irregular distributions shall be in the form required by the Department of Education.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that accurate information is required to determine the correct funding for school districts; that variances in the distribution of excess commission payments to school districts can cause aberrations in revenue levels; and that this act is immediately necessary to ensure a school district receives all funding it is entitled to and is not penalized for irregularities in the distribution of excess commission payments. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;



<u>(</u>	2) If the bill is neither approved nor vetoed by the Governor,
the expiratio	on of the period of time during which the Governor may veto the
bill; or	
<u>(</u>	3) If the bill is vetoed by the Governor and the veto is
overridden, t	the date the last house overrides the veto."
The Amendment was read the first time, rules suspended and read the second time and	
SAG193	Secretary