

ARKANSAS SENATE
87th General Assembly - Fiscal Session, 2010
Amendment Form

Subtitle of Senate Bill No. 126

"TO AMEND THE ARKANSAS SCHOLARSHIP LOTTERY ACT; AND TO PROVIDE FOR
STATE INCOME TAX WITHHOLDING FROM LOTTERY PRIZE WINNINGS."

Amendment No. 1 to Senate Bill No. 126.

Amend Senate Bill No. 126 as originally introduced:

Page 10, line 15, delete "of at least eight million" and substitute "~~eight million~~"

AND

Page 10, line 16, delete "dollars (\$8,000,000)" and substitute "~~dollars (\$8,000,000).~~ of twelve million dollars (\$12,000,000), excluding any funding for nontraditional student scholarships under subdivision (e)(1)(C) of this section."

AND

Page 15, delete line 33 and substitute:

"(1) "Cost of attendance" means the recognized cost of attendance of an institution of higher education calculated under rules established by the Department of Higher Education;

(2) "Federal aid" means scholarships or grants awarded to a"

AND

Page 15, line 36, delete "(2)" and substitute "(3)"

AND

Page 16, line 3, delete "(3)" and substitute "(4)"

AND

Page 16, line 8, delete "(4)" and substitute "(5)"

AND



Page 16, line 12, delete "recognized" and substitute "~~recognized~~"

AND

Page 16, line 19, delete "~~department~~ Department of Higher Education" and substitute "department"

AND

Page 16, line 27, delete "total" and substitute "~~total~~"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senators Salmon, D. Johnson

CLR/CLR - 02-22-2010 15:35

CLR322

Secretary