ARKANSAS SENATE

87th General Assembly - Fiscal Session, 2010

Amendment Form
JBC 02/18/10 (1)

Subtitle of Senate Bill No. 64
"AN ACT FOR THE STATE BOARD OF COLLECTION AGENCIES APPROPRIATION FOR
THE 2010-2011 FISCAL YEAR."

Amendment No. 1 to Senate Bill No. 64.
Amend Senate Bill No. 64 as originally introduced:
PAGE 3, LINE 1 delete in its entirety and substitute the following: "(05) DHS/UAMS/UCA/SAU SYSTEM GRANTS 1,200,000"
AND
PAGE 3, LINE 3 delete "\$ 1,485,944" and substitute "\$ 1,585,944"
AND
Insert new language immediately following SECTION 3 to read as follows: "SECTION 4. SPECIAL LANGUAGE. Arkansas Code § 17-24-305(b)(1), concerning the use of State Board of Collection Agencies fees is amended to add an additional subsection to read as follows: (E)(i) The funds remaining after the distributions in subdivisions (b)(1)(A)-(D) of this section for the fiscal year ending June 30, 2010, and funds received by the board each July 1 thereafter in an amount not to exceed one hundred thousand dollars (\$100,000) each fiscal year shall be remitted by the board to Southern Arkansas University for deposit into the Southern Arkansas University Fund. (ii) Funds shall be expended exclusively for personal services and operating expenses of the Southern Arkansas University System. (E)(F) Funds remaining after the distributions in subdivisions (b)(1)(A)-(D)(E) of this section shall be deposited to the State Board of Collection Agencies account in some bank authorized to do business in this state."
AND
Appropriately renumber subsequent sections.
The Amendment was read the first time, rules suspended and read the second time and

Secretary

TCW147

By: Representative Maloch TCW/TCW - 02-18-2010 12:49