

Hall of the House of Representatives

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of House Bill No. 1143

CONCERNING CERTAIN BENEFITS UNDER THE ARKANSAS TEACHER RETIREMENT
SYSTEM; TO AUTHORIZE THE BOARD TO PROMULGATE RULES CONCERNING
ANNUITY OPTIONS; TO DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill No. 1143

Amend House Bill No. 1143 as originally introduced:

Page 2, delete lines 27-29 and substitute the following language:

"(2) In addition, a member is considered active for eligibility under this section if in the fiscal year of a member's death, the member earned at least ten (10) days of service credit in each quarter before and including the quarter of the member's death.

(3) Service credit used in calculating any benefits paid under this section means days of service, including paid sick leave covered by the employer."

AND

Page 3, line 3, delete SECTION 5 in its entirety and substitute the following:



"SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that certain provisions of the Arkansas Teacher Retirement System Act are in urgent need of revision to bring them into conformance with sound public pension policy; that this revision is of great importance to members of the Arkansas Teacher Retirement System and to other citizens of the State of Arkansas; that the policy of the system historically has been to calculate deposits and benefits for an additional fiscal year following the last fiscal year that the member renders actual service to a covered employer; that the system's policy needs to be codified into Arkansas law; that the operational definition should be codified as soon as possible to prevent confusion; and that this act is immediately necessary in order to maintain an orderly system of benefits for the members of the Arkansas Teacher Retirement System. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read _____

By: Representative Lenderman

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Chief Clerk