

Hall of the House of Representatives
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of House Bill No. 1213

TO AMEND THE LAW CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.

Amendment No. 2 to House Bill No. 1213

Amend House Bill No. 1213 as engrossed, H2/21/11 (version: 2/21/2011 10:45:39 AM)

Page 3, delete lines 10 through 19 and substitute:

"(5)(A) ~~Contributes~~ Except as provided in subdivision (a)(5)(B) of this section, contributes to the members' deposit account a sum of money" equal to ~~the amount that would have been contributed during the term of military service allowable, based upon the biweekly earnings of the member at the time the member first reinstates membership in the system after completing the period of active military service times a rate equal to the sum of the contribution rates for both the member and the employer at the time the membership was first reinstated after completion of the active military service~~ an amount based on an actuarial equivalent as prescribed by the Board of Trustees of the Arkansas State Highway Employees' Retirement System.

(B) Subdivision (a)(5)(A) of this section does not apply if this section conflicts with the Uniformed Services Employment and Reemployment Rights Act of 1994, 38 U.S.C. § 4301 et seq., as in effect on February 1, 2011, as it provides for employees who leave employment for active military service."



The Amendment was read _____
By: Representative Deffenbaugh
JSE/JSE - 03/07/11 08:27
JSE234

Chief Clerk