Hall of the House of Representatives

88th General Assembly - Regular Session, 2011 Amendment Form

Subtitle of House Bill No. 1882

AN ACT TO ENCOURAGE FINANCIAL SELF-SUFFICIENCY AMONG LOW-INCOME ARKANSANS.

Amendment No. 2 to House Bill No. 1882

Amend House Bill No. 1882 as engrossed, H3/10/11 (version: 03/10/2011 01:15:21 PM)

Delete everything after the enacting clause and substitute the following: "SECTION 1. Arkansas Code § 20-76-401(c), concerning rules to determine resource eligibility and benefit levels, is amended to read as

determine resource eligibility and benefit levels, is amended to read as follows:

(c)<u>(1)</u> The department shall promulgate regulations <u>adopt rules</u> to determine <u>resource income</u> eligibility and benefit levels for participating families.

(2) The regulations rules shall be subject to review and recommendation by the Temporary Assistance for Needy Families Oversight Board. and shall include, but not be limited to, the following categories of income and resource disregards:

(1) To reward work, earned income from sources other than transitional employment assistance;

(2) A certain percentage of a family's gross monthly income;

(3) The family's homestead;

(4) An operable motor vehicle per family;

(5) Household and personal goods;

(6) Income-producing property;

(7) Moneys deposited in an approved individual development account or approved escrow account for business or career development;

(8) Any other property or resource specified in the transitional employment assistance implementation plan which is determined to be cost efficient to exclude or which must be excluded due to federal or state law; and

(9) Any investment earmarked for retirement or education, such as a retirement plan authorized by section 401(k) or section 529 of the Internal Revenue Code of 1986, as it existed on January 1, 2007.

(3) Eligibility rules for the Transitional Employment Assistance program shall not include a resource test."



The Amendment was read _ By: Representative Leding MGF/CDS - 03/11/11 12:12 MGF406