

ARKANSAS SENATE
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of House Bill No. 2137

TO AMEND THE REQUIREMENTS FOR RESCISSION OF LIFE AND HEALTH
INSURANCE POLICIES.

Amendment No. 1 to House Bill No. 2137

Amend House Bill No. 2137 as originally introduced:

Page 1, delete lines 28 - 36 and substitute:

"shall not prevent a recovery under the policy or contract unless
~~either:~~

- (1) Fraudulent;
- (2) Material either to the acceptance of the risk or to the hazard assumed by the insurer; or
- (3) The With regards to an application or in negotiations for a life insurance policy, the insurer in good faith would not have issued the policy ~~or contract~~ or would not have issued a the policy ~~or contract~~ in as large an amount or at the same premium or rate or would not have provided coverage with respect to the hazard resulting in the loss if the facts had been made known to the insurer as required by the application for the policy ~~or contract~~ or otherwise."

AND

Page 2, delete line 1



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Hutchinson
MAG/CDS - 03/22/11 09:13
MAG341

Secretary