ARKANSAS SENATE

88th General Assembly - Regular Session, 2011 Amendment Form

Subtitle of Senate Bill No. 127 TO PROVIDE THAT EMPLOYERS IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM MUST MAKE CONTRIBUTIONS FOR BOTH ACTIVE AND RETIRED MEMBERS WHO HAVE RETURNED TO WORK. Amendment No. 1 to Senate Bill No. 127 Amend Senate Bill No. 127 as originally introduced: Page 2, delete lines 7 and 8 and substitute the following: "SECTION 2. Arkansas Code § 24-4-802(d), concerning participation in the Arkansas Public Employees' Retirement System Deferred Retirement Option Plan, is amended to read as follows: (d) When a member begins participation, both employee and employer in the plan, the: (1) Employee contributions to the system on behalf of the member shall cease; and (2) Employer contributions to the system on behalf of the member shall continue. SECTION 3. Sections 1 and 2 of this act are effective on and after January 1, 2012." The Amendment was read the first time, rules suspended and read the second time and By: Senator J. Key

Secretary

MMC/MMC - 02/02/11 03:21

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