

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Bill No. 275

TO DECREASE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY
USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY.

Amendment No. 3 to Senate Bill No. 275

Amend Senate Bill No. 275 as engrossed, S2/17/11 (version: 2/17/2011 08:58:23 AM)

Page 6, delete line 3 and substitute the following:

"of this section.

(3)(A) The amount of tax savings described in subdivision (a)(4)(B)(i) of this section does not include any tax savings received by a manufacturer as defined in subdivision (b)(2) of this section.

(B) Manufacturers as defined in subdivision (b)(2) of this section are not subject to the dollar limitations on refunds and amended returns stated in subsection (a) of this section.

(4) The taxes levied in this subsection shall be distributed in the same manner as set out in subsection (a) of this section."

AND

Page 10, delete lines 4 and 5 and substitute the following:

"section, the excise tax rate levied on the sales price of natural gas and electricity purchased by a manufacturer as"

AND

Page 10, delete line 13 and substitute the following:

"of this section.

(3)(A) The amount of tax savings described in subdivision (a)(4)(B)(i) of this section does not include any tax savings received by a manufacturer as defined in subdivision (b)(2) of this section.

(B) Manufacturers as defined in subdivision (b)(2) of this section are not subject to the dollar limitations on refunds and amended returns stated in subsection (a) of this section.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator B. Sample
JLL/JLL - 02/21/11 09:43
JLL102

Secretary

(4) The taxes levied in this subsection shall be distributed in the same manner as set out in subsection (a) of this section."