

# ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

## Amendment Form

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### Subtitle of Senate Bill No. 305

TO CREATE THE UNEMPLOYMENT TRUST FUND FINANCING ACT OF 2011 AND TO  
DECLARE AN EMERGENCY.

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### Amendment No. 3 to Senate Bill No. 305

Amend Senate Bill No. 305 as engrossed, S3/2/11 (version: 03/02/2011 08:48:54 AM)

Page 1, delete lines 11 - 13 and substitute "FOR THE UNEMPLOYMENT TRUST FUND; TO  
DECLARE AN"

AND

Page 2, line 10, delete "Arkansas;" and substitute "Arkansas; and"

AND

Page 2, delete lines 12 - 14 and substitute:  
"unemployment obligation assessment."

AND

Page 2, line 29, delete "the federal interest rate"

AND

Page 3, line 8, delete "debt; and" and substitute "debt;"

AND

Page 3, delete lines 10 - 13 and substitute:  
"of bond insurance or other credit enhancement; and  
(3) Replenish the federal Unemployment Trust Fund."

AND



Page 4, line 33, delete "issued as one" and substitute "issued as more than one (1)"

AND

Page 5, delete lines 2 and 3 and substitute "from certain designated revenues. Under"

AND

Page 5, delete lines 7 - 9 and substitute "related to the bonds. The bonds"

AND

Page 5, delete line 14 and substitute "Funds Bonds". On"

AND

Page 5, delete lines 19 and 20 and substitute "to exceed \$500,000,000 . . . . . [ ]"

AND

Page 5, delete lines 23 and 24 and substitute "not to exceed \$500,000,000 . . . . . [ ]"

AND

Page 7, delete lines 3 - 8

AND

Page 7, delete lines 13 - 15 and substitute:

"(1)(A) The bonds may be issued in more than one (1) series in an amount sufficient to finance all or part of the repayment of the federal Unemployment Trust Fund debt.

(B) The respective series of bonds shall be designated by the year in which the bonds are issued.

(C) If more than one (1) series of bonds is to be issued in a particular year, the series shall be designated alphabetically;"

AND

Page 9, delete line 4 and substitute:

"Under § 15-5-212, the Arkansas"

AND

Page 9, delete lines 10 - 12

AND

Page 9, delete lines 15 - 19 and substitute:

"(a) The Arkansas Unemployment Trust Funds Bonds shall be payable from the designated revenues."

AND

Page 9, delete line 20 and substitute:

"(b)(1) The Department of Workforce Services shall promulgate"

AND

Page 9, line 22, delete "(B)" and substitute "(2)"

AND

Page 9, line 25, delete "(C)" and substitute "(3)"

AND

Page 9, delete lines 28 - 30

AND

Page 9, line 31, delete "(d)(1)" and substitute "(c)(1)"

AND

Page 10, line 2, delete "(e)" and substitute "(d)"

AND

Page 13, delete lines 1 - 3

AND

Page 13, line 4, delete "(c)(1)" and substitute "(b)(1)"

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Hutchinson  
MAG/CDS - 03/04/11 08:35  
MAG236

\_\_\_\_\_  
Secretary