

ARKANSAS SENATE
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of Senate Bill No. 305

TO CREATE THE UNEMPLOYMENT TRUST FUND FINANCING ACT OF 2011 AND TO DECLARE AN
EMERGENCY.

Amendment No. 4 to Senate Bill No. 305

Amend Senate Bill No. 305 as engrossed, S3/7/11 (version: 3/7/2011 10:09:09 AM)

Page 4, delete line 31 and substitute:

"The bonds shall be payable"

AND

Page 13, delete line 18 and substitute:

"officials under this subchapter."

SECTION 2. Arkansas Code § 11-10-802 is amended to add a new subsection to read as follows:

(d) Moneys coming into the Unemployment Compensation fund, in repayment of any bond issued upon approval by the voters of the Unemployment Trust Fund Financing Act of 2011, § 11-10-1001 et seq., shall be deposited into the clearing account and distributed as follows:

(1) First for the repayment of the bonded debt, all expenses related to the bond issue, and all interest owing on such bonds; and

(2) Second to the Federal Unemployment Trust Fund for credit to the State of Arkansas."

AND

Appropriately renumber the sections of the bill



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Hutchinson
MAG/JPS - 03/07/11 03:07
MAG271

Secretary