

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

JBC 03/17/11 (1)

Subtitle of Senate Bill No. 37

AN ACT FOR THE STATE BOARD OF COLLECTION AGENCIES APPROPRIATION FOR
THE 2011-2012 FISCAL YEAR.

Amendment No. 1 to Senate Bill No. 37

Amend Senate Bill No. 37 as originally introduced:

Add a new SECTION immediately after SECTION 3 to read as follows:

" SECTION 4. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUNDING TRANSFER. Immediately upon the effective date of this act, all unexpended balances of funds received by the Division of Check Cashing of the State Board of Collection Agencies under the Check-Cashers Act, § 23-52-101 et seq., shall be remitted in one (1) payment by the board to the Treasurer of State, to be credited as follows: the first fifty thousand (\$50,000) shall be remitted to the Housing Trust Fund, all remaining funds shall be equally distributed to the Arkansas State University Fund, the Mid-South Community College Fund, and the University of Arkansas at Little Rock Fund."

AND

Appropriately renumber subsequent sections.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

TCW/TCW - 03/17/11 12:06

TCW078

Secretary