

ARKANSAS SENATE
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of Senate Bill No. 768

TO REGULATE INSURANCE CONSULTANT FEES.

Amendment No. 1 to Senate Bill No. 768

Amend Senate Bill No. 768 as originally introduced:

Page 2, delete lines 8 and 9 and substitute:

"(v) Under a prior written agreement with a client
paying total annual premiums, for all lines of business, of one hundred
thousand dollars (\$100,000) or more, adjusting"

AND

Page 2, delete lines 26 - 28 and substitute:

"consulting fee under a prior written agreement with a client paying
total annual premiums, for all lines of business, of one hundred thousand
dollars (\$100,000) or more based on commissions received by the consultant
from insurers."

SECTION 3. Arkansas Code § 23-66-308 is amended to add a new
subsection to read as follows:

(e) The Insurance Commissioner may promulgate rules to implement this
section."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Hutchinson
MAG/JPS - 03/15/11 10:27
MAG309

Secretary